



RPC Highlight

H.R. 1190– *Expanding Access to Capital for Rural Job Creators Act*

Sponsored by Rep. Troy Downing (MT-2),
RPC Region 13

Bill Summary:

This legislation would require the Securities and Exchange Commission's (SEC) Office of the Advocate of Small Business Capital Formation to report on capital access issues facing rural-area small businesses and job creators.

Policy Background:

The SEC's Office of the Advocate for Small Business Capital Formation was established by Sections 4 (j) and 40 of the Securities Exchange Act of 1934 to identify and report to Congress the problems facing small businesses when securing access to capital.

The current list of applicable entities for the Office of the Advocate for Small Business Capital Formation includes minority-owned, women-owned, and disaster-stricken small businesses.

Information from the Lead Sponsor's Office:

Press Release, February 11, 2025

Committee Action:

This legislation received a markup and was reported favorably by a vote of 51-0 from the House Financial Services Committee on May 20, 2025.

Previous House Consideration:

This legislation passed the House of Representatives during the 118th Congress by voice vote on January 30, 2023.