



RPC Highlight

H.R. 3339 – *Equal Opportunity for All Investors Act*
Sponsored by Rep. Mike Flood (NE-01)
RPC Region 12

Bill Summary:

This legislation would require the Securities and Exchange Commission (SEC) to expand the definition of “accredited investor” to include individuals certified through examination. Within one year of enactment, the SEC would be required to establish an examination to determine competency and knowledge in certain areas, including types of securities, disclosure requirements, and other criteria deemed necessary by the SEC. The examination would be administered by the Financial Industry Regulatory Authority (FINRA).

Policy Background:

Currently to qualify as an “accredited investor” an individual must meet certain “wealth, income, or financial sophistication criteria,” which is detailed [here](#).

Information from the Lead Sponsor’s Office:

[Press Release](#), May 13, 2025.

Committee Action:

This legislation received a [markup](#) and was reported favorably by the House Financial Services Committee on May 20, 2025, by a vote of 49-2.

Previous House Consideration:

This legislation [passed](#) the House of Representatives during the 118th Congress by a vote of 383-18.